House Engrossed

FILED KEN BENNETT SECRETARY OF STATE

State of Arizona House of Representatives Forty-ninth Legislature First Regular Session 2009

CHAPTER 15

HOUSE BILL 2014

AN ACT

AMENDING SECTION 9-407, ARIZONA REVISED STATUTES; RELATING TO CITIES AND TOWNS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

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Be it enacted by the Legislature of the State of Arizona:

Section 1. Section 9-407, Arizona Revised Statutes, is amended to read:

9-407. Exchange and sale of real property; notice of intent

- A. Any incorporated city or town may by ordinance authorize an exchange of a parcel of real property OWNED BY THAT CITY OR TOWN for any other parcel of real property within the incorporated city or town, provided IF the parcels of real property are of substantially equal value and the exchange meets the terms and conditions set forth PRESCRIBED in such THE ordinance.
- B. Any incorporated city or town may sell a parcel of real property to another political subdivision without following the procedures specified PRESCRIBED in sections 9-402 and 9-403.
- C. A notice of intent to exchange or sell any property pursuant to this section shall be published in accordance with the provisions of PURSUANT TO section 39-204 before the exchange or sale.

APPROVED BY THE GOVERNOR JULY 9, 2009.

NILED IN THE OFFICE OF THE SECRETARY OF STATE JULY 9, 2009.